

## LAO PDR – SCHEDULE OF SPECIFIC COMMITMENTS

### For the 9<sup>th</sup> Package of Commitments under ASEAN Framework Agreement on Services

Modes of Supply:                      1) Cross-border supply    2) Consumption abroad    3) Commercial presence

Sector or Subsector	Limitation on Market Access	Limitation on National Treatment	Additional Commitments
<b>I. HORIZONTAL COMMITMENTS</b>			
ALL SECTORS INCLUDED IN THIS SCHEDULE	<p>3) Commercial presence of foreign service suppliers can be in the following form:</p> <ul style="list-style-type: none"> <li>- joint venture with one or more domestic Lao investors,</li> <li>- wholly foreign-owned enterprise<sup>1</sup></li> <li>- branch or representative office</li> </ul> <p>A company is considered a joint venture when it has at least 10% foreign equity.</p> <p>The commercial presence of foreign service suppliers is subject to approval by the concerned competent authorities. Enterprises with foreign capital require an investment license, which sets out the terms of operation, and a business cooperation contract.</p>	<p>3) Foreign service suppliers in the Lao PDR may lease land within the Lao PDR and transfer their leasehold interest. They may own improvements on land and other moveable property and transfer those ownership interests.</p> <p>Foreign investors shall provide adequate training opportunities to Lao PDR nationals.</p> <p>Tax measures, generally pertaining to small and medium enterprises may result in a difference of treatment in favour of Lao PDR services and service suppliers.</p>	

<sup>1</sup> 100% foreign invested Companies